



**Bylaws of Modern Quilt Guild, Inc.  
A California Nonprofit Public Benefit Corporation**

**ARTICLE 1: NAME and OFFICES**

**SECTION 1: NAME**

The name of this corporation is Modern Quilt Guild, Inc. (the "Corporation"). Throughout this document, Modern Quilt Guild, Inc. may also be referred to as "MQG."

**SECTION 2: PRINCIPAL OFFICE**

The principal office of the Corporation for the transaction of its business is located in Los Angeles County, California. The Corporation may have such other offices as the Board of Directors may determine or as the affairs of the Corporation may require.

**ARTICLE 2: PURPOSES**

**SECTION 1: OBJECTIVES AND PURPOSES**

The primary objectives and purposes of this corporation shall be to provide an educational benefit to the public through the promotion of the art and craft of modern quilting by means of workshops, demonstrations, discussion groups, lectures, exhibits, and the distribution of quilting-related information through written media and the Internet.

**ARTICLE 3: DIRECTORS**

**SECTION 1: GENERAL POWERS; DELEGATION**

The activities, property, and affairs of the Corporation shall be managed by its Board of Directors.

The Board of Directors (also referred to as "Board" or "Directors") may exercise all such powers of the Corporation and do all such lawful acts and things as are permitted by law, by the Articles of Incorporation, or by these Bylaws, unless otherwise expressly provided herein.

The Board of the Corporation shall have at least three (3) directors and shall consist of persons who are current individual or guild members of the MQG, who have been members for at least one year, and have skill sets that benefit the MQG. All board members shall be nominated and elected as per Article 3, Sections 12 and 13 of these bylaws.

## **SECTION 2: DUTIES**

It shall be the duty of the directors to:

- (a) Perform any and all duties imposed on them collectively or individually by law, by the articles of incorporation of this corporation, or by these bylaws;
- (b) Appoint and remove, employ and discharge, and, except as otherwise provided in these bylaws, prescribe the duties, and fix the compensation, if any, of all officers, agents, and employees of the corporation;
- (c) In collaboration with the president and Executive Committee, supervise the Executive director of the Corporation to assure that their duties are performed properly;
- (d) Meet at such times and places as required by these bylaws;
- (e) Register their email addresses with the Secretary of the Corporation and notices of meetings sent to them at such addresses shall be valid notices thereof.

## **SECTION 3: TERMS OF OFFICE**

Each director shall hold office for three years, at which point the term may be renewed for one additional consecutive term, as determined by the majority of the remainder of the Board.

## **SECTION 4: COMPENSATION**

Directors shall serve without compensation except that they shall be allowed reasonable advancement or reimbursement of expenses. A director may be compensated as an employee of the corporation, according to the conflict-of-interest policy.

## **SECTION 5: PLACE OF MEETINGS**

Meetings shall be held at the principal office of the corporation unless otherwise provided by the Board or at such place within or without the State of California that has been designated from time to time by resolution of the Board of directors.

Any meeting may be held by conference telephone, electronic video screen communication, or other communications equipment. Participation in a meeting through use of conference telephone constitutes presence in person at that meeting so long as all directors participating in the meeting are able to hear one another.

Participation in a meeting through use of electronic video screen communication or other communications equipment (other than conference telephone) constitutes presence in person at that meeting if all of the following apply:

- (a) Each director participating in the meeting can communicate with all of the other directors concurrently;
- (b) Each director is provided the means of participating in all matters before the Board, including, without limitation, the capacity to propose, or to interpose an objection to, a specific action to be taken by the Corporation; and
- (c) The Corporation adopts and implements some means of verifying that all persons participating in the meeting are directors of the Corporation or are otherwise entitled to participate in the meeting, and
- (d) that all actions of, or votes by, the Board are taken and cast only by directors and not by persons who are not directors.

## **SECTION 6: REGULAR AND SPECIAL MEETINGS**

The Board of Directors will hold at least one meeting a year. Regular meetings of the Board will be held at such times and places as may be selected by resolution adopted by the Board and communicated by emailed notice to all directors. Except as otherwise provided by law, by the Certificate of Formation, or by these bylaws, any and all business may be transacted at any regular meeting.

Special meetings of the Board of Directors may be called by or at the request of the president or any two directors. A person or persons authorized to call special meetings of the Board of Directors may select any place as the place for holding a special meeting. The person calling a special meeting will notify the secretary of the information required to be included in the notice of the meeting. The secretary or their designee will give notice to the directors as required in the bylaws.

Each June, prior to the start of a new fiscal year, the Board will host a virtual Annual Meeting to which all members of the organization are invited. The purpose is to present the financial records of the organization and the accomplishments during the past fiscal year and answer any questions that are Board related.

## **SECTION 7: NOTICE OF MEETINGS**

At least two (2) days written notice must be given to all directors of any meeting of the Board of Directors. Notice of meetings may be given by electronic transmission (i.e., e-mail). Attendance of a director at a meeting shall constitute a waiver of notice of such meeting, except when a director attends a meeting for the express purpose of objecting to a meeting not properly called.

## **SECTION 8: QUORUM FOR MEETINGS**

The directors present at a duly called or held meeting at which a quorum is present may continue to transact business even if enough directors leave the meeting so that less than a quorum remains. However, no action may be approved without the vote of at least a majority of the number of directors required to constitute a quorum. If a quorum is present at no time during a meeting, a majority of the directors present may adjourn and reconvene the meeting one time without further notice.

## **SECTION 9: MAJORITY ACTION AS BOARD ACTION**

Every act or decision done or made by a majority of the directors present at a meeting duly held at which a quorum is present is the act of the Board of Directors, unless the articles of incorporation or bylaws of this corporation, or provisions of the California Nonprofit Public Benefit Corporation Law, particularly those provisions relating to appointment of committees (Section 5212), approval of contracts or transactions in which a Director has a material financial interest (Section 5233), and indemnification of directors (Section 5238e), require a greater percentage or different voting rules for approval of a matter by the Board.

## **SECTION 10: PROXY VOTING**

Proxy voting is permitted.

## **SECTION 11: VACANCIES**

Vacancies are to be filled using the regular voting procedures. A meeting can be called to fill a vacancy, or the President can elect to hold the election at the next regularly scheduled meeting. Those elected to fill vacancies will hold that position for up to three years, at the discretion of the President, and are eligible for reelection per the guidelines set forth in Article 3, Section 3 of these bylaws.

Vacancies on the Board of directors shall exist (1) on the death, resignation, or removal of any director, and (2) whenever the number of authorized directors is increased. The Board of directors may declare vacant the office of a director who has been declared of unsound mind by a final order of court, or convicted of a felony, or been found by a final order or judgment of any court to have breached any duty under Section 5230 and following of the California Nonprofit Public Benefit Corporation Law.

- (a) Resignation: Any director may resign at any time by delivering written notice to the Secretary or President of the Board of Directors. Such resignation shall take effect upon receipt or, if later, at the time specified in the notice.
- (b) Removal: Any director can be removed, for one or more of the reasons listed below, by the affirmative vote of a majority of the directors present at any meeting of the directors at which a quorum is present, if notice of the intention to act upon such matter shall have been given in the notice of such meeting and if such notice is provided to the director proposed to be removed. Notification of a pending vote must be provided to the director proposed to be removed at least 30 days prior to the vote. The President of the board may choose to waive notice in serious cases, at which point the vote to remove the director must be a unanimous vote of the directors present at the meeting at which quorum is present.
  - a. The board member has not completed their basic responsibilities (through negligence or blatant recklessness).
  - b. The board member has violated policies of the organization, including the MQG Code of Conduct, or acted unethically or criminally.
  - c. The board member is causing divisions or dysfunction within the board.

## **SECTION 12: NOMINATIONS OF DIRECTORS**

The Board of Directors shall appoint a Nominating Committee, which shall seek out applications from all regions of the international body of local MQGs and individual MQG members, to review and recommend qualified members for election to the Board of Directors. All candidates must be apprised of, and agree to, all duties and responsibilities of Board membership. For regional elections, such slate of Directors shall be made known to all MQG individual and local guild members in the appropriate geographical region at least one month prior to the vote.

The Nominating Committee shall also seek appropriate candidates for approximately one-half of the board that is elected by the Board. The Nominating Committee will manage applications and present all candidates to the Board.

### **SECTION 13: ELECTION OF DIRECTORS**

Approximately one-half of the board is comprised of member-elected directors, maintaining regional representation, and voted on by MQG individual and local guild members through online elections managed by the Nominating Committee.

In order to determine if there is a need to adjust regional representation, every six years, or as required, the geographical distribution of the membership will be assessed by the Board.

Approximately one-half of the Board is elected by the Board of Directors.

### **SECTION 14: NON-LIABILITY OF DIRECTORS**

The directors shall not be personally liable for the debts, liabilities, or other obligations of the Corporation.

### **SECTION 15: INDEMNIFICATION BY CORPORATION OF DIRECTORS, OFFICERS, EMPLOYEES, AND OTHER AGENTS**

To the extent that a person who is, or was, a director, officer, employee, or other agent of this Corporation has been successful on the merits in defense of any civil, criminal, administrative, or investigative proceeding brought to procure a judgment against such person by reason of the fact that he or she is, or was, an agent of the corporation, or has been successful in defense of any claim, issue, or matter, therein, such person shall be indemnified against expenses actually and reasonably incurred by the person in connection with such proceeding.

If such person either settles any such claim or sustains a judgment against them, then indemnification against expenses, judgments, fines, settlements, and other amounts reasonably incurred in connection with such proceedings shall be provided by this Corporation but only to the extent allowed by, and in accordance with the requirements of, Section 5238 of the California Nonprofit Public Benefit Corporation Law.

### **SECTION 16: INSURANCE FOR CORPORATE AGENTS**

The Board of Directors may adopt a resolution authorizing the purchase and maintenance of insurance on behalf of any agent of the Corporation (including a director, officer, employee, or other agent of the Corporation) against any liability other than for violating provisions of law relating to self-dealing (Section 5233 of the California Nonprofit Public Benefit Corporation Law) asserted against or incurred by the agent in such capacity or arising out of the agent's status as such, whether or not the Corporation would have the power to indemnify the agent against such liability under the provisions of Section 5238 of the California Nonprofit Public Benefit Corporation Law.

### **SECTION 17: DEFINITION OF MEMBERS**

Throughout this document, any reference to "Current individual or guild members" of the Corporation or any other reference to a "member" not intended to denote a member of the Board shall mean individual donors and groups or guilds of individual donors. Such terms are not intended to denote a "member" as such terms is understood under the Delaware General Corporation Law with regard to nonprofit nonstock corporations. For the avoidance of doubt, the Corporation does not have "members" as such term is understood under the Delaware General Corporation with regard to nonprofit nonstock corporations.

## **ARTICLE 4: OFFICERS**

### **SECTION 1: NUMBER OF OFFICERS**

The elected officers of the Corporation shall include a President and a Secretary and may include one or more Vice Presidents and/or a Treasurer, as may be determined from time to time by the Board. These officers shall be known as the Executive Committee.

### **SECTION 2: QUALIFICATION and TERM OF OFFICE**

Candidates for office must meet the following qualifications:

- a) Demonstrate a clear understanding of the Guild's purpose and mission;
- b) Have been an active member of the MQG, either as a local guild member or an individual member or some combination thereof, for at least three (3) consecutive years immediately previous to the beginning of their officer term;
- c) Attendance at two (2) of the most recent four (4) QuiltCon events is strongly encouraged.

In addition, candidates for the offices of president and vice-president must meet the following additional qualifications:

- a) Have demonstratable executive-level experience for a membership-based nonprofit (appropriate experience with a local MQG guild will serve to meet this requirement);
- b) Have served at least two years as a member of the Modern Quilt Guild Board of Directors
- c) Attended at least 75% of the regular Modern Quilt Guild board meetings during the two years immediately preceding their election.
- d) Have served on at least two (2) MQG committees and served as chair or co-chair of at least one (1) MQG committee in the last two (2) years.

Officer terms shall be as follows:

- a) President, Vice-President, and Secretary: two years;
- b) Treasurer: three years.

At the conclusion of their initial term, an officer may choose to run for reelection or they may step down. If they choose to run for reelection, the election shall be a regular officer election held in the manner specified in these bylaws. Time served as an officer shall count towards the maximum number of years the director may serve on the Board.

### **SECTION 2.1: NOMINATING COMMITTEE AND NOMINATION PROCESS**

A Nominating Committee will convene no later than September 1 of the year in which an officer election is to be held. The committee shall consist of three (3) or five (5) director members. The Nominating Committee Chairperson must have completed at least one (1) year of membership in good standing on this Board. The Executive Director of the MQG shall serve as an ex officio member of the Nominating Committee each year.

All members who wish to be considered should express their wishes to a member of the Nominating Committee between the time the Nominating Committee is formed and the beginning of the meeting during which the election is being held. Members may self-nominate or nominate other members with their permission during this time.

## **SECTION 2.2: ELECTION OF OFFICERS**

Officers will be elected by the directors at the regularly scheduled May meeting unless a majority of directors present at a regularly-scheduled or valid\* special meeting vote to hold the election at another time. (See Rules and Procedures for process). Newly-elected officers will begin their terms on July 1 following their election unless otherwise specified by the Nominating Committee.

\*In order to be considered valid, any special meeting must be announced per Article 3, Section 7 of these bylaws.

## **SECTION 3: SUBORDINATE OFFICERS**

The Board of Directors may appoint such other officers or agents as it may deem desirable, and such officers shall serve such terms, have such authority, and perform such duties as may be prescribed from time to time by the Board of Directors.

## **SECTION 4: REMOVAL AND RESIGNATION**

Any officer may resign at any time by giving written notice to the Board of Directors or to the President or Secretary of the Corporation.

Any Officer can be removed, for one or more of the reasons listed below, by the affirmative vote of a majority of the directors present at any meeting of the directors at which a quorum is present, if notice of the intention to act upon such matter shall have been given in the notice of such meeting and if such notice is provided to the Officer proposed to be removed. Notification of a pending vote must be provided to the Officer proposed to be removed at least 30 days prior to the vote and notification must include whether the removal is for only an officer position or if it includes the director position as well. The President of the board may choose to waive notice in serious cases, at which point the vote to remove the Officer must be a unanimous vote of the directors present at the meeting at which quorum is present.

- a) The officer has not completed their basic responsibilities (through negligence or blatant recklessness).
- b) The officer has violated policies of the organization, including the MQG Code of Conduct, or acted unethically or criminally.
- c) The officer is causing divisions or dysfunction within the board.

## **SECTION 5: VACANCIES**

Any vacancy caused by the death, resignation, removal, disqualification. or otherwise, of any officer shall be filled by the Board of Directors. In the event of a vacancy in any office other than that of President, such vacancy may be filled according to the guidelines outlined in Article 3, Section 3 of these bylaws. Vacancies occurring in offices of officers appointed at the discretion of the Board may or may not be filled, as the Board shall determine.

## **SECTION 6: DUTIES OF PRESIDENT**

The President shall be the chief officer of the Corporation and shall:

Supervise the Executive Director to ensure staffing is adequate, financial records are in order, and short and long-term goals are realized.

Provide support and advice to the Executive Director to develop a professional development plan and to assist with member issues and concerns.

Work collaboratively with other Board members and the Executive Director to set organizational goals and create a strategic plan with specific, measurable outcomes.

Preside at all meetings of the Board of Directors and of members and work with the Executive Director to set agendas for all such meetings.

Except as otherwise expressly provided by law, by the articles of incorporation, or by these bylaws, they shall, in the name of the corporation, execute or cause to be executed such deeds, mortgages, bonds, contracts, checks, or other instruments which may from time to time be authorized by the Board of Directors.

In general, perform all duties incident to the office of President and such other duties as may be required by law, by the articles of incorporation of this Corporation, or by these bylaws, or which may be assigned to them from time to time by the Board of Directors.

#### **SECTION 7: DUTIES OF VICE PRESIDENT, if any**

In the absence of the President, or in the event of their inability or refusal to act, the Vice President shall perform all the duties of the President, and when so acting shall have the powers of, and be subject to all the restrictions on, the President. The Vice President shall have other powers and perform such other duties as may be prescribed by law, by the articles of incorporation, or by these bylaws, or as may be prescribed by the Board of Directors.

#### **SECTION 8: DUTIES OF SECRETARY**

The Secretary, or their designee, shall:

Certify and keep at the principal office of the Corporation or at such other place as the board may determine, the original, or a copy of these bylaws as amended or otherwise altered to date.

Keep at the principal office of the Corporation or at such other place as the board may determine, a book of minutes of all meetings of the Directors, and, if applicable, meetings of committees of Directors and of members, recording therein the time and place of holding, whether regular or special, how called, how notice thereof was given, the names of those present or represented at the meeting, and the proceedings thereof. Ensure that the minutes of meetings of the Corporation, any written consents approving action taken without a meeting, and any supporting documents pertaining to meetings, minutes, and consents shall be contemporaneously recorded in the corporate records of this corporation. "Contemporaneously" in this context means that the minutes, consents, and supporting documents shall be recorded in the records of this corporation by the later of (1) the next meeting of the Board, Committee, Membership, or other body for which the minutes, consents, or supporting documents are being recorded, or (2) sixty (60) days after the date of the meeting or written consent.

See that all notices are duly given in accordance with the provisions of these bylaws or as required by law.

Together with the Executive Director, serve as custodian of the records and of duly executed documents, the execution of which on behalf of the corporation is authorized by law or these bylaws.



Exhibit at all reasonable times to any Director of the Corporation, or to their agent or attorney, on written request therefore, the bylaws, and the minutes of the proceedings of the directors of the Corporation.

In general, perform all duties incident to the office of Secretary and such other duties as may be required by law, by the articles of incorporation of this Corporation, or by these bylaws, or which may be assigned to them from time to time by the Board of Directors.

**SECTION 9: DUTIES OF TREASURER, if any**

Subject to the provisions of these bylaws relating to the "Execution of Instruments, Deposits, and Funds" (Article 6), the Treasurer shall:

Convene and provide leadership to the Finance Committee. The Finance Committee should consist of the Treasurer, at least one other Board Member as appointed by the President, and the Executive Director. This committee should meet at least quarterly.

Provide guidance and support to the Executive Director on budget and financial matters.

Provide financial statements and reports to Board at least quarterly.

Prepare, or cause to be prepared, and certify, or cause to be certified, any and all financial statements and tax returns as required by law.

Work with the auditor/audit committee and report the results to the full Board, in the event that the organization is required by law to be formally audited.

Additionally, the Treasurer must exhibit, at all reasonable times, the books of accounts and financial records to any director of the Corporation, or to their agent or attorney, upon request.

In general, perform all duties incident to the office of Treasurer and such other duties as may be required by law, by the articles of incorporation of the Corporation, or by these bylaws, or which may be assigned to them from time to time by the Board of Directors.

## **ARTICLE 5: COMMITTEES**

### **SECTION 1: COMMITTEES OF DIRECTORS**

The Board of Directors may establish one or more committees, may delegate specified authority to a committee, and may appoint or remove members of a committee. A committee shall include one or more directors and may include persons who are not directors. If the Board of Directors delegates any of its authority to a committee, the majority of the committee shall consist of directors.

### **SECTION 2: ADVISORY BOARDS OR COMMITTEES**

Advisory boards or committees not having and exercising the authority, responsibility, or duties of the Board of Directors in the management of the Corporation may be designated by a resolution adopted by the directors. Except as otherwise provided in such resolution, members of each advisory board or committee need not be directors of the Corporation. The President shall appoint the members of advisory boards or committees. Any committee member may be removed by the President whenever, in the President's judgment, the best interests of the Corporation shall be served by removal.

## **ARTICLE 6: EXECUTION OF INSTRUMENTS, DEPOSITS, AND FUNDS**

### **SECTION 1: EXECUTION OF INSTRUMENTS**

The Board of Directors, except as otherwise provided in these bylaws, may by resolution authorize any officer or agent of the Corporation to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation, and such authority may be general or confined to specific instances. Unless so authorized, no officer, agent, or employee shall have any power or authority to bind the Corporation by any contract or engagement or to pledge its credit or to render it liable monetarily for any purpose or in any amount.

### **SECTION 2: CHECKS AND NOTES**

Except as otherwise specifically determined by resolution of the Board of Directors, or as otherwise required by law, checks, drafts, promissory notes, orders for the payment of money, and other evidence of indebtedness of the Corporation shall be signed by the Treasurer or Executive Director of the corporation.

### **SECTION 3: DEPOSITS**

All funds of the Corporation shall be deposited from time to time to the credit of the Corporation in such banks, trust companies, or other depositories as the Board of Directors may select.

### **SECTION 4: GIFTS**

The Board of Directors may accept on behalf of the corporation any contribution, gift, bequest, or devise (within reason) for the charitable or public purposes of this Corporation.

## **ARTICLE 7: CORPORATE RECORDS, REPORTS, AND SEAL**

### **SECTION 1: MAINTENANCE OF CORPORATE RECORDS**

The Corporation shall keep at its principal office in the State of California:

- (a) Minutes of all meetings of directors, committee reports of the Board, where applicable, and, indicating the time and place of holding such meetings, whether regular or special, how called, the notice given, and the names of those present and the proceedings thereof;
- (b) Adequate and correct books and records of account, including accounts of its properties and business transactions and accounts of its assets, liabilities, receipts, disbursements, gains, and losses;
- (c) A record of its members, if any, indicating their names and email addresses and, if applicable, the class of membership held by each member and the termination date of any membership;
- (d) A copy of the Corporation's articles of incorporation and bylaws as amended to date, which shall be open to inspection by the members, if any, of the corporation at all reasonable times during office hours.

### **SECTION 2: DIRECTORS' INSPECTION RIGHTS**

Every director shall have the absolute right at any reasonable time to inspect and copy all books, records, and documents of every kind and to inspect the physical properties of the corporation.

### **SECTION 3: ANNUAL REPORT**

The board shall cause an annual report to be furnished not later than one hundred and twenty (120) days after the close of the Corporation's fiscal year to all directors of the Corporation and, to any member who requests it in writing, which report shall contain the following information in appropriate detail:

- (a) The assets and liabilities, including the trust funds, of the Corporation as of the end of the fiscal year;
- (b) The principal changes in assets and liabilities, including trust funds, during the fiscal year;
- (c) The revenue or receipts of the Corporation, both unrestricted and restricted to particular purposes, for the fiscal year;
- (d) The expenses or disbursements of the Corporation, for both general and restricted purposes, during the fiscal year;
- (e) Any information required by Section 7 of this Article.

The annual report shall be accompanied by any report thereon of independent accountants, or, if there is no such report, the certificate of an authorized Officer of the Corporation that such statements were prepared without audit from the books and records of the Corporation.

If this Corporation has members, then, if this corporation receives twenty-five thousand dollars (\$25,000), or more, in gross revenues or receipts during the fiscal year, this Corporation shall automatically send the above annual report to all members, in such manner, at such time, and with such contents, including an accompanying report from independent accountants or certification of a corporate officer, as specified by the above provisions of this Section relating to the annual report.

## **ARTICLE 8: FISCAL YEAR**

The fiscal year of the corporation shall begin on the first day of July and end on the last day of June in each year.

## **ARTICLE 9: CONFLICT OF INTEREST AND COMPENSATION APPROVAL POLICIES**

The Corporation shall adopt a conflict-of-interest policy in the form attached hereto as Schedule A.

## **ARTICLE 10: EXECUTIVE DIRECTOR**

### **SECTION 1: EMPLOYMENT**

There shall be an Executive Director of the Corporation whose employment shall be at the pleasure of the Board.

### **SECTION 2: DUTIES**

The Executive Director shall manage, supervise, and direct the operations of the Corporation, subject to the authority of the Board, and shall be an ex-officio director without a vote on the Board.

## **ARTICLE 11: PARLIAMENTARY AUTHORITY**

All meetings and other actions of the Corporation, its Board, and Committees, Sub-Groups, Task Forces, Working Groups, and Councils shall be governed by these Bylaws. In matters of parliamentary procedure, decisions shall be made in accordance with the latest edition of Robert's Rules of Order, insofar as such rules are not in conflict with the Articles of Incorporation and Bylaws of the Corporation.

## **ARTICLE 12: DISSOLUTION OF CORPORATION**

Upon the dissolution or winding up of this Corporation, the Corporation's assets shall be applied and distributed as follows:

- (a) All liabilities and obligations of the Corporation shall be paid, satisfied, and discharged, or adequate provision shall be made therefor;
- (b) Assets held by the Corporation upon condition requiring return, transfer, or conveyance, which condition occurs by reason of the dissolution, shall be returned, transferred, or conveyed in accordance with such requirements; and
- (c) Remaining assets shall be distributed to one or more regularly organized and qualified charitable, educational, scientific, or philanthropic organizations to be selected by the Board.

### **ARTICLE 13: AMENDMENT OF BYLAWS**

These Bylaws may be amended or repealed, or new bylaws may be adopted at any annual or special meeting of the Board of Directors at a quorum is present by the affirmative vote of a majority of the directors present at the meeting, provided notice of the proposed amendment, repeal or adoption be contained in the notice of such meeting; and provided further, that the foregoing notice requirement shall not prohibit the directors from adopting the proposed amendment, effecting the proposed repeal or adopting the proposed new bylaws, as the case may be, in a modified form which is not identical to that described or set forth in the notice of such meeting.

Changes made to the bylaws and approved per the above paragraph are effective immediately upon approval, unless stated otherwise during the approval process.